



Ladysmith Federal Savings and Loan the Insider

119 W 4th Street N Ladysmith, WI 54848 715.532.3389 Summer 2008

Is Now the Time to Refinance? ...

With rates at attractively low levels, it's an opportune time for some homeowners to refinance their mortgages. Refinancing your mortgage may provide you with options to lower your monthly payment and free up cash that can be used for other purposes such as college funds for your children or retirement savings.



Theresa, our mortgage specialist, will work with you to make sure that she finds the mortgage that will fit your needs. Homeowners should carefully weigh options when refinancing. Everyone's situation is different and there are a number of considerations to take into account when refinancing. The first step in deciding if you should refinance is to check with Theresa. Please call her at 715.532.3389 to set up your appointment today.

The GREEN Life ...

Isn't it time we all take action and bring a little green into our lives? Here's a few tips to make our mother-earth more green! *(Tips courtesy of the WorldWatch Institute)*

Save Energy to Save Money ... Set your thermostat a few degrees lower in the winter & a few degrees higher in the summer; install compact fluorescent light bulbs; unplug appliances when you're not using them; wash clothes in cold water when possible; use a drying rack or clothesline instead of machine drying.

Save Water to Save Money ... Take shorter showers; have a faucet aerator on each faucet; plant drought-tolerant plants in your garden or use a rain barrel for watering your garden.

Skip Bottled Water ... Opt for a reusable water bottle; use a water filter to purify your tap water.

Keep Electronics Out of the Trash ... Donate or recycle your old television, computers & other electronics. 5R Processors in Ladysmith will be happy to help you with this task.



Make Your Own Cleaning Supplies ... You can make effective, non-toxic cleaning products with simple ingredients like baking soda, vinegar, lemon and soap. Check online or find a book at our local library for recipes.

Save Gas ... Turn Off Your Engine at the Drive Up!

Most people have the misconception that it takes more gas to restart your engine than it does to let the engine idle. If your transaction at the drive up will take more than 30 seconds, save gas and reduce the amount of pollutants in the air by turning off your engine!

Christmas in July! Celebrate with a Christmas Club Savings ...

You may not have started to think about Christmas shopping yet, but before you know it the snow will fly and Christmas will be here.

Now is the time to prepare for Christmas 2008. A great way to start is by opening a Christmas Club Savings account ... it pays 4.0% annual percentage yield!

Open with as little as \$10, deposit as much as you would like, just no withdrawals until mid-October of each year. We will mail you a check in plenty of time for you to do your Christmas shopping.

You don't have to use this account just to save for Christmas shopping ... it works great as a child's savings account!!

We'll even help you get started with your gift wrapping ... all new Christmas Club customers in July will receive a roll of Christmas wrapping paper!



www.ladysmithfederal.com



Convenience at its Best ... Go Direct!

It's time for you to GO DIRECT ... Direct Deposit that is. Having your payroll or social security check directly deposited to your account saves you time. If you have questions about how to GO DIRECT, please let us know. We will be happy to set up your direct deposit for you!



Do You Have the New LFSL PIGGY?

It's new and it is so cute and cool ... the LFSL Piggy ... (he's the green one on the right) can make saving money FUN! It's perfect for anyone in your family.

Stop by our office the whole month of August to guess how much is in our piggy. The closest guess gets the piggy and the moola!! We are also selling these adorable little money savers for only \$4.00!

Christmas in July Summer Customer Appreciation Party is July 25th!

Join us to celebrate Christmas in July on Friday, July 25. Come in from the heat and enjoy Christmas cookies and other treats.

Santa has even promised to stop by and give us an update on how the toy making is going this year!



Payday Loan vs. LFSL Small Dollar Loan ...

Payday Lender	LFSL Small Dollar Loan
<ul style="list-style-type: none"> Need to show photo ID, a copy of your most recent pay stub, a copy of your most recent bank statement, and write a personal check for the loan to be cashed on your next payday. Finance charge often more than 300 percent APR (this means if you borrow \$100 it could cost you \$60!) Many times requires you to provide the title to your vehicle. 	<ul style="list-style-type: none"> Must be a LFSL customer with direct deposit to your savings or checking account & have a credit score greater than 550. The term of the loan is set to what you can afford not to exceed 36 months with a fixed interest rate much lower than the payday lenders. Call us today if this loan is something that may help you out.

Watch For Our Upcoming 75th Anniversary Celebration!

In 2009 we will celebrate our 75th anniversary ... we can't wait and will be celebrating all year long.

Watch for more details!



A Message from Our President ...

Dear Members,

As I write this I've been chatting with two of my older, retired acquaintances learning their perspective on the current economical situation.

If you think the older generation does not understand what rates mean, you have another guess coming.

If I ever need a deal done on my next car or big purchase I'm going to have one of them do the dealing for me. They shopped around at four different dealers and negotiated a \$4,500 difference on the same vehicle with the same trade in!

I may see them only once or twice a year, but only because we don't live close by. We have been going fishing in Canada together for over 30 years, and you will never find more loyal and trustworthy friends.

Loyalty is a great thing and trust is something we all have to earn. I like to explain to every customer their options so that both they and our association benefit. Once again, we are a mutual. We don't have to pay stockholders; our accountholders share in our reduced loan rates and higher interest rates on deposit accounts.

Fair however, is an uncertain thing. For instance, when someone says to me that Ladysmith Federal's interest is usually better than the other banks, I tell them it usually is, but not always. Banks and Savings & Loans all pay federal and state taxes. Credit Unions don't, and they still don't always offer the best rates. Many people do not realize that, but this is what I would like you all to know.

This column allows me to visit with you, our accountholders. Our staff will try and keep you informed with what is going on in our institution, our area, and the state. Whether or not the economy is technically in recession, I believe recovery will be slow, despite cuts in short term interest rates. God Bless you and your family. I hope you have a great summer.

Tom Hegeholtz
President/CEO

Hours Lobby

Monday-Thursday 9 a.m. to 4:30 p.m.
Friday 9 a.m. to 5 p.m.

Drive Up

Monday-Thursday 8:30 a.m. to 4:30 p.m.
Friday 8:30 a.m. to 5 p.m.
Saturday 8:30 a.m. to noon

Closed Friday, July 4th in recognition of Independence Day & Monday, September 1st in recognition of Labor Day

